1426

MBA 1st Semester Examination

Managerial Economics (N.S.)

MBA-103

Time : 3 Hours   **Max. Marks : 60**

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.]

Note : (i)   All the questions in Section A are compulsory.

       (ii)   Attempt any four questions from Section B.

      (iii)   Attempt any two questions from Section C.

SECTION - A

1.   Write short note on the following:

    (a)   Write the two main differences between economics and managerial economics.

    (b)   Write two responsibility of a managerial economist.

    (c)   Difference between micro-economics and macro economics.

    (d)   Difference between individual demand and market demand.

    (e)   Write the formula for measuring cross elasticity of demand.

    (f)   Write two characteristics of a good criteria of demand for casting.

    (g)   Write two differences between return to factor and return to scale.

(h)   What do you mean by break-even point?

(i)   What is the difference between market price and normal price?

(j)   What is the effect of inflation on Debtors and Creditors?

(10×2=20)

SECTION - B

2. What is the importance of managerial economics in Decision making?

3. What is the difference between extension of demand and increase in demand?

4. What is the difference between fixed costs and variable costs?

5. Explain firm capacity to bear loss in short period under perfect competition.

6. What is the difference between selling costs and production costs?

7. Explain the types of inflation.   **(4×5=20)**

SECTION - C

8. Write a note on the basic concepts in managerial economics.

9. What is price elasticity of demand? How can it be measured?

10. Explain the law of variable proportion which is the best stage of production for producer?

11. Explain methods for measuring national income. What are the difficulties of measuring national income?   **(2×10=20)**