

[Total No. of Questions - 20] [Total No. of Printed Pages - 2]
(2123)

1471

MBA 3rd Semester Examination

Security Analysis & Investment Management (N.S.)

FM-02

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

- Note :** (i) Section A will contain Ten short note type questions carrying 2 marks each. In this section, All questions are compulsory.
- (ii) Section B will contain Six short answer type questions carrying 5 marks each, out of which the student has to answer any four questions.
- (iii) Section C will contain four essay type questions of 10 marks each, out of which the student has to answer any two questions.

SECTION - A

1. State two objectives of Investment.
2. Explain the concept of "Certainty Equivalent".
3. What do you mean by the term "Open Market Valuation"?
4. What is the concept of "Strategy Analysis"?
5. What do you mean by "Characteristic Line"?
6. How is Beta Factor as certain?
7. What do you understand by optimal portfolio?

1471/400

[P.T.O.]

8. What is CAPM?
9. Discuss the meaning of portfolio Revision.
10. Define 'Variable Ratio Plan'. **(2×10=20)**

SECTION - B

1. Distinguish between Investment and Gambling.
2. Discuss the concept of Traditional and Modern Portfolio Analysis in brief.
3. What are discounted cash flow techniques?
4. Discuss in brief Porter Model of Assessment of profit potential of industries.
5. Write short notes on Arbitrage pricing Theory.
6. Write short notes on Rupee Averaging Technique. **(4×5=20)**

SECTION - C

1. "Higher the return higher will be the risk". In this context discuss the various risks associated with portfolio planning.
2. Write short notes on (a) Equity value (b) value of Debt and (c) Enterprise value.
3. State the assumptions made in Capital Assets Pricing model. What are the uses and limitations of this model?
4. Briefly explain the various investment intermediaries in India mobilising investments from the general public for capital projects. **(2×10=20)**