

[Total No. of Questions - 11] [Total No. of Printed Pages - 2]
(2063)

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MBA 1st Semester Examination

Managerial Economics

MBA-103

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

- Note :** (i) Section A containing all the questions are compulsory.
(ii) Attempt any four questions from Section B.
(iii) Attempt any two questions from Section C.

SECTION - A

1. Write short note on the following:

- (a) Variation in demand and changes in demand.
- (b) Relationship between AC and MC curves.
- (c) Explicit and implicit cost.
- (d) Economic and Accounting cost.
- (e) Cartel.
- (f) Cost push inflation.
- (g) Break even analysis.
- (h) Barometric forecasting.
- (i) Monetary policy.
- (j) Balance of payments.

(2×10=20)

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[P.T.O.]

SECTION - B

2. What do you mean by demand? What are the various determinants of demand. Discuss.
3. What is the difference between price elasticity. Income elasticity and cross elasticity of demand. Explain of demand.
4. Explain the shapes of short run cost curves.
5. Distinguish between microeconomics and macroeconomics.
6. Distinguish between GDP and GNP. Explain two methods to measure the National Income.
7. Define inflation. What are the causes of inflation. Discuss. **(5×4=20)**

SECTION - C

8. Managerial economics is an integration of economic theory, decision science and business management. Comment.
9. Define production function. Discuss the law of variable proportion.
10. What is demand forecasting? Explain the objectives and any two methods with their limitation.
11. Compare the price and output determination under the conditions of perfect competition and monopoly in the long run with the help of MR and MC curves. **(10×2=20)**