## [Total No. of Questions - 11] [Total No. of Printed Pages - 2] (2064)

#### 14867

# MBA 1st Semester Examination Managerial Economics (N.S.) MBA-103

Time: 3 Hours Max. Marks: 60

The candidates shall limit their answers precisely within the answerbook (40 pages) issued to them and no supplementary/continuation sheet will be issued.

#### **SECTION - A**

Define the following (Compulsory)

 Demand 2. Discounting Principal 3. Producers Goods
 Cross Elasticity 5. Isoquant 6. Accounting Cost 7. Marginal Revenue 8. Recession 9. Balance of Payment 10. Disposable Personal Income. (2×10=20)

#### **SECTION - B**

Write short notes on any four

- 2. Incremental Cost
- 3. Distinguish between Micro and Macro Economics.
- 4. Delphi Technique.
- 5. Break Even Point.
- 6. Causes of origin of Monopoly.
- 7. Effects of Inflation. (5×4=20)

14867/120 [P.T.O.]

2 14867

### **SECTION - C**

Attempt any two questions:

- 8. "Managerial Economics bridges the gap between economic theory and business practice." Discuss.
- 9. Why is demand analysis essential for successful production planning and capital expenditure?
- 10. Discuss price determination in an industry under perfect competition.
- 11. Discuss in detail the monetary and fiscal policy of India.  $(10\times2=20)$