

[Total No. of Questions - 20] [Total No. of Printed Pages - 2]
(2064)

14942

MBA 4th Semester Examination
Principle of Insurance & Banking (N.S.)
FM-04

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

SECTION - A

Note: It contains ten short note type question carrying 2 marks each, all question are compulsory.

1. "Insurance is a cooperative device" comment.
2. What is social Insurance?
3. What do you mean by principle of utmost good faith?
4. What do you mean by surrender value of policy?
5. Distinguish between "Nomination" and assignment".
6. What is a whole life policy?
7. Write two characteristics of Banking (Regulation) Act 1949.
8. Define NPA.
9. What is an annuity?
10. What is Rural Insurance? (2×10=20)

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SECTION - B

Note: It contains six short answer type question carrying 5 marks each, student has to answer any four.

1. Distinguish between "Insurance" and "Assurance".
2. Write short note on cause proxima.
3. What are riders in a life policy?
4. Distinguish between simple Reversionary Bonus and Compound Reversionary Bonus.
5. Under what circumstance a policy lapses?
6. Name the various pension plans that are offered by Insurance companies. (4×5=20)

SECTION - C

Note: It contains four question essay type of 10 marks each student has to answer any two.

1. Define a life Insurance contract. Explain the essential features of such a contract.
2. What do you mean by group Insurance? Discuss its characteristics and state how it is different from individual Insurance plane.
3. What provisions have been made in Banking (Regulation) act about the Management of Bank?
4. What do you mean by "surrender value" of a life Insurance Policy? State how it is paid. (2×10=20)