

[Total No. of Questions - 20] [Total No. of Printed Pages - 3]
(2063)

897

MBA 2nd Semester Examination
Cost and Management Accounting (N.S.)
MBA-208

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/ continuation sheet will be issued.

SECTION - A

All the questions are compulsory. Each questions carries 2 marks.

1. From the following calculate works cost:
Materials Rs. 64,500; Direct Wages Rs. 80,000;
Factory Overheads Rs. 29,500; Opening Stock
of Work in Progress Rs. 13,000 and Closing
Stock of Worker progress Rs. 34,500.
2. What is material requisition?
3. What is absorption costing?
4. Give marginal costing Equation.
5. State the importance of key factors in
Budgeting?
6. How Labour efficiency variance is calculated.
7. What do you mean by blanket rate?
8. How will you deal with under of overvaluation
of stocks in cost accounts while preparing
reconciliation statement?

897/600

[P.T.O.]

9. What do you mean by investment centre?
10. How labour turnover according to separation method is calculated?

SECTION - B

All any four questions. Each question carries 5 marks.

1. Distinguish between direct and indirect cost.
2. Define P/V Ratio and explain in brief the relationship between P/V Ratio and Break Even analysis.
3. A manufacturing concern which has adopted standard costing furnishes the following information standard:
Materials for 70 kg of finished goods: 100 kgs
Price of material : Rs. 1.5 per kg
Actual:
Output 2,10,000 kgs
Material used 2,80,000 kgs
Cost of material Rs. 3,92,000
Calculate : (a) Material Usage Variance
(b) Material Price Variance
4. Write a short note on Flexible Budgeting.
5. What do you mean by responsibility accounting? Explain the brief.
6. Explain in brief activity based costing.

SECTION - C

Attempt any two questions. Each question carries 10 marks.

1. Describe in detail the role played by the management accountant.
2. The following information has been obtained from the records of Sudhir Limited for the period from 1 June 2012 to 30 June 2012.

Cost of raw materials as on 1 June, 2012	30,000
Purchase of raw materials during the month	1,20,000
Cost of raw materials as on 30 June, 2012	20,000
Wages Paid	2,10,000
Works Overheads	75,000
Cost of works in progress as on 1 June, 2012	5,000
Cost of working in progress as on 30 June, 2012	30,000
Administration overheads	70,000
Cost of finished goods as on 1 June 2012	20,000
Cost of Stock of finished goods as on 30 June 2012	25,000
Selling and distribution Overheads	1,00,000
Sales	6,50,000

Prepare a statement of cost.

3. What do you understand by budget and budgetary control? How for is a budgetary control at tool in the hands of management?
4. Critically evaluate the importance of marginal costing. What are its limitations?