

[Total No. of Questions - 9] [Total No. of Printed Pages - 2]
(2123)

1321

B. Tech 3rd Semester Examination

Engineering Economics (N.S.)

HS-201

Time : 3 Hours

Max. Marks : 100

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

Note : Attempt five questions in all. Select one question from each section A, B, C & D. Section E is compulsory.

SECTION - A

1. Explain the 'law of demand'. Why does the demand curve slopes downwards? Under what circumstances the demand curve slopes upward. (20)
2. What is 'Price elasticity of demand'? Explain the relationship between price elasticity of demands, Average revenue and Marginal revenue. (20)

SECTION - B

3. What is 'Law of Variable Proportions'? Explain its various stages. (20)
4. What do you understand by monopolistic competition? Explain the equilibrium of a firm under this competition in the short run. (20)

SECTION - C

5. What is fiscal policy? Examine its objectives in reference to a developing economy like India. (20)

1321/3700

[P.T.O.]

6. What is a 'Trade cycle'? Discuss the view that the trade cycle is purely a monetary phenomenon. (20)

SECTION - D

7. What are the characteristics of Indian Economy? Explain with suitable examples. (20)
8. Explain the concepts of unemployment in India. What are the major programmes started in India to remove unemployment? (20)

SECTION - E

9. Write short notes on the following :
- (a) Economic system and its main forms.
 - (b) Extension in demand and contraction in demand.
 - (c) Cross elasticity of demand.
 - (d) Internal and External economics.
 - (e) Concept of opportunity cost.
 - (f) Characteristics of perfect competition.
 - (g) Selling costs.
 - (h) Functions of commercial banks.
 - (i) Phases of Trade cycles.
 - (j) Concept of sustainable development. (2×10=20)