

[Total No. of Questions - 11] [Total No. of Printed Pages - 2]
(2124)

1811 *J-4*

MBA 1st Semester Examination

Managerial Economics (NS)

MBA-103

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

- Note :** (i) All the questions in section A are compulsory.
(ii) Attempt any four question from section B.
(iii) Attempt any two questions from section C.

SECTION - A

1. Write short note on the following:
 - (a) Define managerial economics.
 - (b) Write two exceptions of the law of demand.
 - (c) What is negative income elasticity of demand?
 - (d) What is the difference between passive forecasts and active forecasts?
 - (e) Write two causes of the operation of the law of variable proportion.
 - (f) Distinguish between monetary costs and real costs.
 - (g) What is the shape of revenue curves under perfect competition?
 - (h) Is monopoly price always a high price?

[P.T.O.]

- (i) What is the difference between gross national product and net national product?
- (j) Write any two instruments of monetary policy.
(10×2=20)

SECTION - B

2. What is equi-marginal principle?
3. Explain law of demand.
4. Explain the degrees of price elasticity of demand.
5. What is the purpose of demand forecasting?
6. Relation between average fixed cost and average variable cost.
7. Effects of inflation on economic activities. (4×5=20)

SECTION - C

8. What is the role and responsibility of a managerial economist?
 9. What is demand forecasting? Explain the methods of demand forecasting.
 10. What is monopolistic competition? How is price determined under it?
 11. What are the causes of inflation? Suggest measures to correct it. (2×10=20)
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