

[Total No. of Questions - 11] [Total No. of Printed Pages - 2]
(2124)

1854

MBA 3rd Semester Examination
Business Laws (NS)
MBA-302

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

SECTION - A (Short note type questions)

All the questions of the section are compulsory. Each question carrying 2 marks.

1. (i) "The law of contracts is not the whole law of agreements nor is it the whole law of obligations" - Salmond. Comment.
- (ii) Distinguish between fraud and misrepresentation.
- (iii) Define Irrevocable Agency.
- (iv) Does deposit of money in a bank amount to bailment?
- (v) What is a partnership deed? State its main contents.
- (vi) Explain "Payment of crossed cheque cannot be collected across the counter."
- (vii) Explain the various stages involved in the formation of a company.
- (viii) What is an irregular allotment?
- (ix) Explain the provisions of the Consumer Protection Act regarding establishment of central consumer protection councils.
- (x) Explain the duties of "Certifying Authority" under the Information Technology Act, 2000. (2×10=20)

[P.T.O.]

SECTION - B (Short answer type question)

Attempt any four question from this section. Each question carrying 5 marks.

2. "A promise without consideration is a gift, one made for consideration is a bargain." - Salmond and Winfield. Comment.
3. Briefly state the circumstances under which an agent is held personally liable in a contract of agency.
4. Distinguish between dissolution of a partnership and dissolution of a firm. State the various ways of dissolution of a firm.
5. Explain the term "unpaid seller" with suitable examples. Discuss his rights against the buyer personally.
6. What is meant by "payment in due course" in respect of a negotiable instrument? When does such payment operate as a discharge of a Negotiable Instrument?
7. Explain the consequences of omissions and misstatements in a company prospectus. (4×5=20)

SECTION - C (Essay type questions)

Attempt only two questions from this section. Each question carrying 10 marks.

8. What is a contract of Guarantee? What are its important characteristics? State the rights of the surety against creditor, the Principal Debtor and the co-sureties. Give suitable examples.
 9. Distinguish between a 'condition and a warranty'. What conditions and warranties are implied in a contract of sale?
 10. Enumerate the Doctrines of Contractive Notice and Indoor Management. What are the exception, if any, to doctrine of Indoor Management.
 11. State the provisions of the Information Technology Act regarding issue, suspension and revocation of digital signature certificate. (2×10=20)
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