

[Total No. of Questions - 11] [Total No. of Printed Pages - 2]
(2125)

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MBA 1st Semester Examination
Managerial Economics (NS)
MBA-103

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

- Note :** (i) All the questions in Section A are compulsory.
(ii) Attempt any four questions from Section B.
(iii) Attempt any two questions from Section C.

SECTION - A

1. Write short note on the following:
 - (a) Concept of time prospective.
 - (b) Macro Economics.
 - (c) Discounting principle.
 - (d) Price demand.
 - (e) Law of demand.
 - (f) Variable cost.
 - (g) Marginal Revenue.
 - (h) Define Oligopoly.
 - (i) Gross Domestic production.
 - (j) Investment multiplier. (10×2=20)

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SECTION - B

2. Discuss the concept and significance of opportunity cost.
3. Discuss various kinds of demand.
4. Write the importance of elasticity of demand.
5. Discuss the survey method of demand forecasting.
6. Discuss the essential conditions of perfect competition market.
7. Discuss the role of monetary policy in price stability. (4×5=20)

SECTION - C

8. Discuss the meaning and significance of Micro and macro economics in Business decisions.
9. (a) Discuss the concept and significance of elasticity of demand.
(b) Discuss the law of variable proportions.
10. Discuss the equilibrium of a firm in monopoly.
11. Discuss the concept, measurement and limitation of national income. (2×10=20)