

[Total No. of Questions - 11] [Total No. of Printed Pages - 2]
(2125)

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MBA 3rd Semester Examination
Business Laws (NS)
MBA-302

Time : 3 Hours

Max. Marks : 60

The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/continuation sheet will be issued.

SECTION - A (Short note type question)

All the questions of the section are compulsory. Each question carrying 2 marks.

1. (i) Define proposal.
- (ii) Adequacy of consideration is not a legal requirement.
- (iii) Differentiate between sub agent and substituted agent.
- (iv) Who is called dormant or sleeping partner?
- (v) Explain the term goods as defined in the sale of goods Act, 1930.
- (vi) What is meant by "Payment in due course"?
- (vii) What are the special features of a private limited company?
- (viii) The term consumer under the consumer protection Act includes both a buyer of goods or hirer of services.
- (ix) State the duties of the subscriber listed in the digital signature certificate.
- (x) Differentiate between stock and shares. (2×10=20)

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SECTION - B (Short answer type questions)

Attempt any four question from the section. Each question carrying 5 marks.

2. Explain the protection given to a minor by the Indian Contract Act, 1872. In what circumstances, a minor is bound by his contracts for necessities?
3. What is a continuing Guarantee? When can it be revoked?
4. Explain the doctrine of 'Caveat emptor' with its exceptions.
5. What are the rights and liabilities of a minor as a partner in a partnership firm?
6. Enumerate briefly the establishment and working of different consumer dispute redressal agencies established under the Consumer Protection Act 1986.
7. Enumerate the procedure for appointment of the controller of certifying authorities. State his functions and duties. (4×5=20)

SECTION - C (Essay type questions)

Attempt only two questions from the section. Each question carrying 10 marks.

8. Explain the provisions of the Indian Contract Act relating to the discharge of contract by (i) an agreement and (ii) by operation of law.
9. Define Bailment. What are the duties and rights of a bailee in a contract of Bailment?
10. Distinguish between:
 - (a) Cheque and Bill of exchange.
 - (b) Promisory note and Bill of Exchange.
11. Define winding up. Enumerate different modes of winding up of a Company. (2×10=20)